

(Translation)



April 30, 2008

Announcement of Revisions to Financial Results Forecasts for FY ended Mar. 2008

Company name: Telepark Corp. Listing: Tokyo Stock Exchange, First Section
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Telepark Corporation announces revisions to its full-year financial results forecasts for the fiscal year ended March 2008 (from April 1, 2007 to March 31, 2008), which were published with the announcement of its interim financial results on Nov. 6, 2007, taking the recent climate in our business performance into consideration.

1 . Revisions to the consolidated financial results for FY ended March 2008

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecasts (A)	408,000	7,700	7,700	4,350
Current Forecast (B)	375,000	7,320	7,310	4,020
Change (B - A)	33,000	380	390	330
Rate of change (%)	8.0	5.0	5.0	8.0
(Reference) Consolidated financial results for the FY ended March 2007	N/A	N/A	N/A	N/A

(Unit: million yen, %)

2 . Revisions to the non-consolidated financial results for FY ended March 2008

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecasts (A)	390,000	7,800	7,800	4,500
Current Forecast (B)	371,000	7,380	7,380	4,190
Change (B - A)	19,000	420	420	310
Rate of change (%)	5.0	5.0	5.0	7.0
(Reference) Non-consolidated financial results for the FY ended March 2007	355,401	7,314	7,330	4,115

(Unit: million yen, %)

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Though Telepark Group had made an every effort to accomplish the full-year financial results forecasts for the fiscal year ended March 2008, which were published with the announcement of its interim financial results on Nov. 6, 2007, we have decided to revise our full-year consolidated financial forecasts downward mainly due to the change in accounting treatment with the start of new sales method such as installment plan introduced by NTT DoCoMo Group and KDDI Group in terms of net sales. On the other hand, we revised the full-year income forecasts downward since a pace of the optical fiber market growth has slowed down more than expected.

We have also revised down our full-year non-consolidate forecasts for the similar reasons mentioned above. However we expect that we will be able to increase the year-on-year net sales as well as income for nine consecutive years on a non-consolidated basis.

We will not change our dividend policy: 5,000 yen for a full-year basis (2,500 yen of the interim dividend / 2,500 yen of the year-end dividend) for the fiscal year ended March 2008.

And our financial forecasts for the fiscal year ending March 2009 are under a careful review and will be released together with the announcement of the financial results for the fiscal year ended March 2008 on May 22, 2008.

These forecasts have been made based on the information available as of the date of this announcement, and the final financial results may differ from the forecasts above as a result of future events and various factors.