

Consolidated Financial Results for the Nine Months Ended December 31, 2007

Company name: Telepark Corp.

Listing: Tokyo Stock Exchange, First Section

Stock code: 3738

URL: <http://www.teleparkcorp.com>

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(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2007

(April 1, 2007 – December 31, 2007)

We began preparing consolidated financial statements starting from the 3Q of the current fiscal year because we acquired all the outstanding shares of Telecom SANYO Co., Ltd. (currently Telecompark Corp.) as of October 31, 2007 and made it a consolidated subsidiary; we have not included figures for the 3Q of the previous fiscal year, or for the previous fiscal year itself, because we did not issue consolidated results last fiscal year.

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY2007	273,349	-	4,704	-	4,708	-	2,611	-
3Q FY2006	-	-	-	-	-	-	-	-
FY2006	-	-	-	-	-	-	-	-

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY2007	7,927.23	7,918.39
3Q FY2006	-	-
FY2006	-	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
3Q FY2007	75,825	17,122	22.6	51,956.63
3Q FY2006	-	-	-	-
FY2006	-	-	-	-

(3) Consolidated cash flow position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
3Q FY2007	3,802	(5,230)	3,855	2,604
3Q FY2006	-	-	-	-
FY2006	-	-	-	-

2. Consolidated Forecasts for the Fiscal Year Ending March 31, 2008 (April 1, 2007 – March 31, 2008)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	408,000	-	7,700	-	7,700	-	4,350	-	13,204.24

Note: We maintain the consolidated forecast announced on October 31, 2007.

We have not included year-on-year figures because we began preparing consolidated financial statements starting from the 3Q of the current fiscal year.

Net income per share forecast is calculated using the average number of outstanding shares during the first nine months ended December 31, 2007.

3. Others

- (1) Adoption of simplified accounting method: Yes
- (2) Change in accounting method from the most recent fiscal year: None

*** Cautionary statement with respect to forward-looking statements**

The above forecasts are based on the Company's judgments in accordance with information currently available. Forecasts therefore embody risks and uncertainties. Actual results may differ significantly from these forecasts for a number of factors, including but not limited to the operating environment.

[Reference] Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Nine Months Ended December 31, 2007****(April 1, 2007 – December 31, 2007)**

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY2007	268,770	5.9	4,884	(20.5)	4,888	(20.5)	2,767	(20.6)
3Q FY2006	253,914	15.0	6,142	4.0	6,153	3.8	3,486	1.8
FY2006	355,401	18.2	7,314	16.4	7,330	16.2	4,115	16.0

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY2007	8,401.23	8,391.87
3Q FY2006	10,596.90	10,531.35
FY2006	12,507.49	12,423.39

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
3Q FY2007	76,657	17,278	22.5	52,430.48
3Q FY2006	68,516	15,465	22.6	46,974.92
FY2006	71,701	16,116	22.5	48,945.34

(3) Non-consolidated cash flow position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
3Q FY2007	-	-	-	-
3Q FY2006	4,021	(597)	(3,550)	210
FY2006	2,562	(564)	(2,156)	177

Note: We began preparing consolidated statements of cash flows starting from the 3Q of the current fiscal year, and therefore no longer prepare non-consolidated statements of cash flows.